

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



8: Port Royal

+ 9.1%

Change in
New Listings

0.0%

Change in
Closed Sales

- 45.5%

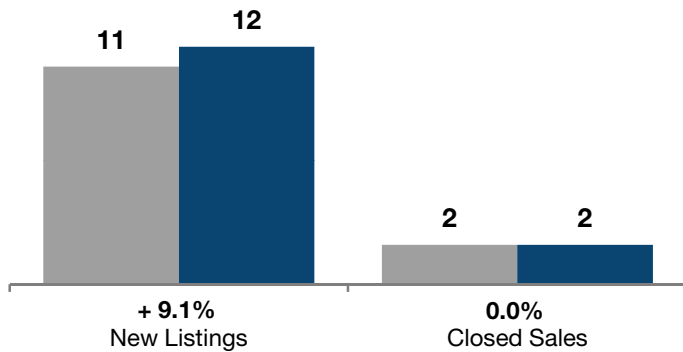
Change in
Median Sales Price

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	11	12	+ 9.1%	23	20	- 13.0%
Closed Sales	2	2	0.0%	5	4	- 20.0%
Median Sales Price*	\$980,000	\$534,000	- 45.5%	\$635,000	\$497,000	- 21.7%
Percent of List Price Received*	92.7%	96.5%	+ 4.1%	91.1%	97.1%	+ 6.6%
Days on Market Until Sale	390	135	- 65.4%	269	293	+ 9.1%
Inventory of Homes for Sale	47	50	+ 6.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

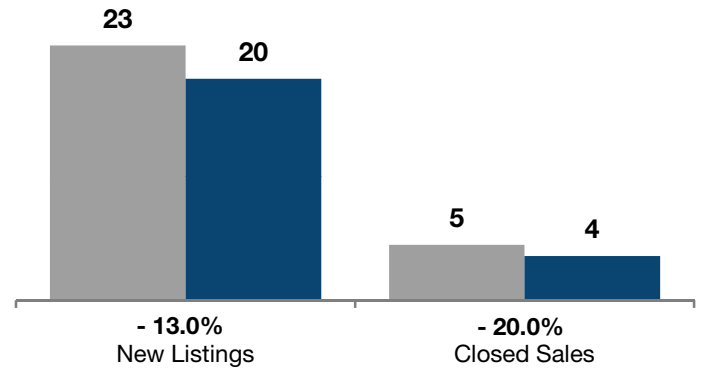
February

■ 2013 ■ 2014



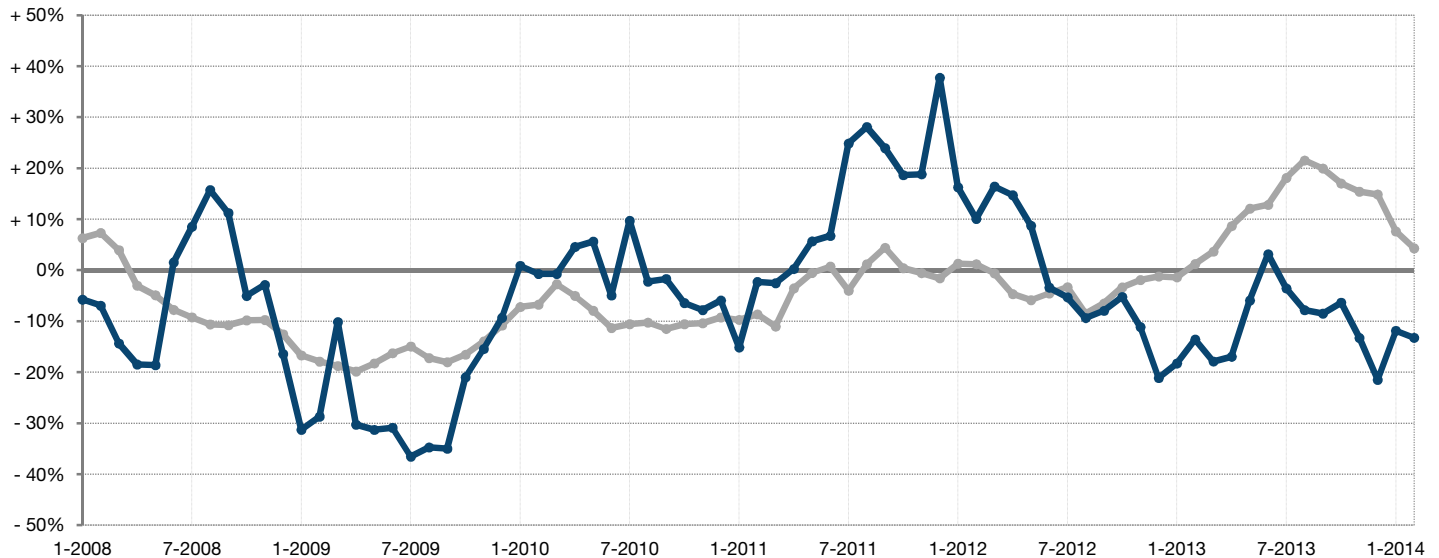
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
8: Port Royal —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.